Amount of Premium Collected by LIC and GIC

724. SHRI S. RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) the amount of premium collected annually by the LIC and GIC;

(b) how much of this fund collected through premium is invested in Government and Government approved securities and the earnings made thereupon; and

(c) how much of the amount thus invested in Government securities is channelled to infrastructure sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The information is being collected and will be laid on the Table of the House.

170th Report of the Law Commission

725. SHRI RAHASBIHARI BARIK: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the salient features of the recommendation of the Law Commission submitted in its 170th report;

(b) whether Government have examined those recommendations;

(c) if so, the reaction of Government thereto;

(d) whether any steps have been taken to implement those recommendations; and

(e) if so, the details thereof?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RAM JETHMALANI): (a) A Statement containing the salient features of the recommendations of the 13th Law Commission on reforms of electoral laws is attached (*see* below).

(b) to (e) Government has not yet finally formed its conclusions on these issues.

Statement

(i) Introduction of List System of Election in addition to the existing one by making provision for additional 25 per cent seats in Lok Sabha and State Assemblies.